

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	11407	11198	11303	11364	11469	11531	Neutral	Neutral	Buy
Sensex	37931	37197	37564	37782	38149	38368	Neutral	Neutral	Buy
Nifty Futures	11441	11205	11323	11385	11503	11566	Neutral	Neutral	Buy
Bank Nifty	29450	28585	29018	29289	29721	29992	Neutral	Neutral	Buy
CNX IT	15843	15685	15764	15882	15961	16079	Sell	Neutral	Buy
CNX Midcap	16875	16575	16725	16807	16957	17039	Neutral	Sell	Neutral
CNX Small Cap	6136	6082	6109	6130	6157	6178	Sell	Sell	Neutral

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	37930.8	537.3	1.4
NIFTY	11407.2	150.1	1.3
MIDCAP	14308.4	153.5	1.1
SMLCAP	13887.1	70.4	0.5
BSEFMC	11601.0	261.9	2.3
AUTO	18229.2	436.6	2.5
POWER	1862.4	-0.1	0.0
REALTY	1956.0	0.4	0.0
BSE IT	15409.1	-129.9	-0.8
BANKEX	32878.9	643.6	2.0
OILGAS	14661.6	83.1	0.6
METAL	10459.5	-19.4	-0.2

Currency Futures	Close	Pre. Pts	% Chg
29-May-19 EUR-INR	78.58	78.66	-0.10
29-May-19 USD-INR	70.30	70.14	0.23
29-May-19 GBP-INR	89.77	89.97	-0.22
29-May-19 JPY-INR	64.14	63.98	0.25

Advance/ Decline	Adv	Dec	Un Ch.
NSE	1020	771	109
BSE	1374	1141	147

FII/DII Capital Mkt*	Buy	Sell	Net
FII	4297	5355	(1058)
DII	4700	2890	1810

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity benchmarks traded jubilantly on Friday, with Sensex and Nifty closing higher by over 500 and 100 points, respectively. Markets start the session on positive note, as the 15th Finance Commission, chaired by N K Singh, observed that the Gross Domestic Product (GDP) numbers suggest continued high growth over the medium term despite there have been fluctuations within the overall global trend. The Commission also noted that the revenue projections on direct taxes are healthy though on indirect taxes, there have been periodic fluctuations. Traders were optimistic with a report showing that the ongoing trade war between the US and China will help India tap export opportunities in both the countries in areas such as garments, agriculture, automobile and machinery.

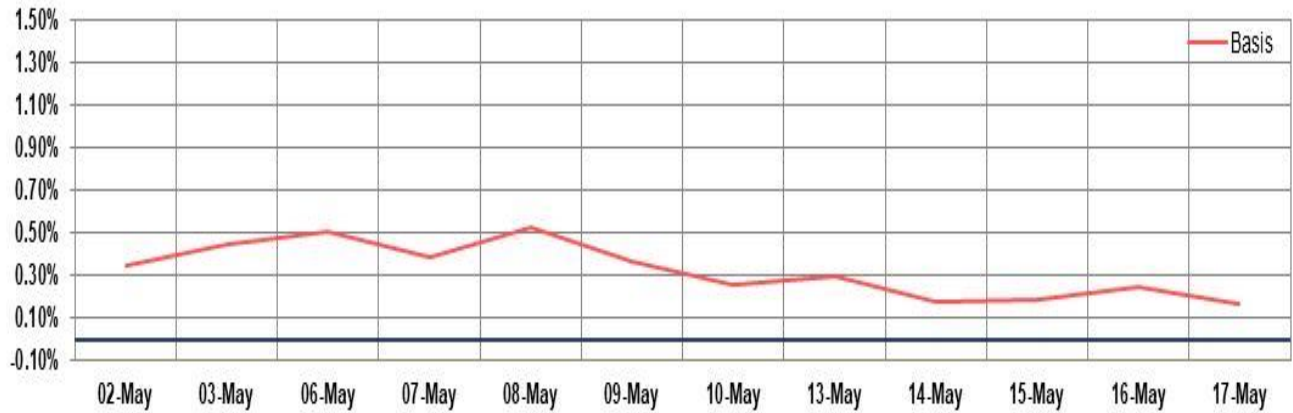
Key indices further gained momentum in noon deals to settle near their intraday high points, as adding confident among market participants, Union Commerce Minister Suresh Prabhu said that strategic investments based on a clear sectorial analysis will further strengthen India's economic growth. He also emphasized on focusing on district-development led growth to drive inclusivity in the society. Some support also came with a private report that India-Mexico Business Chamber (IMBC) has been inaugurated with the basic objective to strengthen the growing India Mexico economic and commercial linkages. Market participants paid no heed towards credit rating agency Ind-Ra's latest report stating that the rise in US-China trade tensions could lead to dumping of Chinese goods and weaker flow of foreign investment from the United States to emerging markets, including India.

Market Turnover & FII Derivative Data

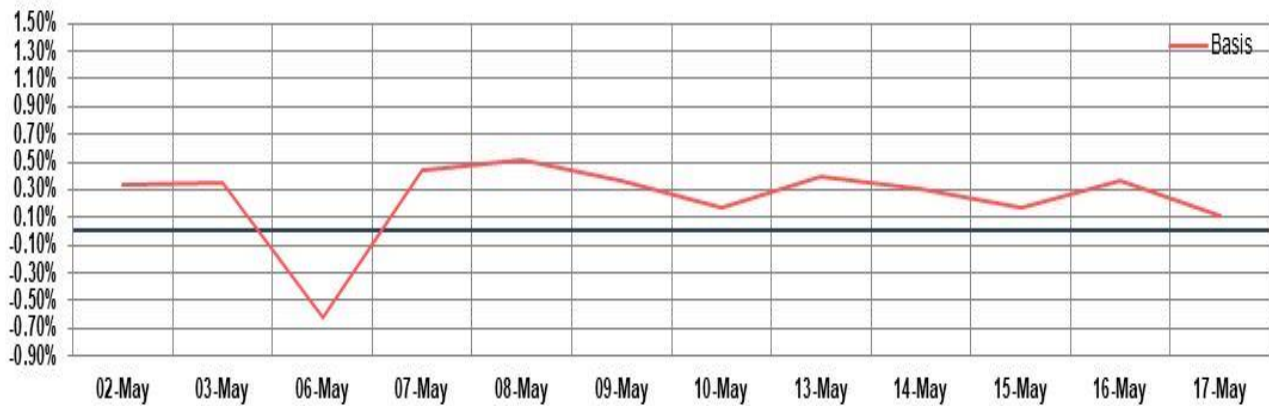
Market TO	Current	Previous	Net%
BSE CASH	2440	2217	10
NSE CASH	35392	30294	17
NSE FO	330071	1986219	(83)

FII Derivatives	Buy	Sell	Net
Ind. Futures	4442	4131	311
Ind. Options	45397	46238	(841)
Stk. Futures	14476	13885	592
Stk. Options	5548	5657	(108)

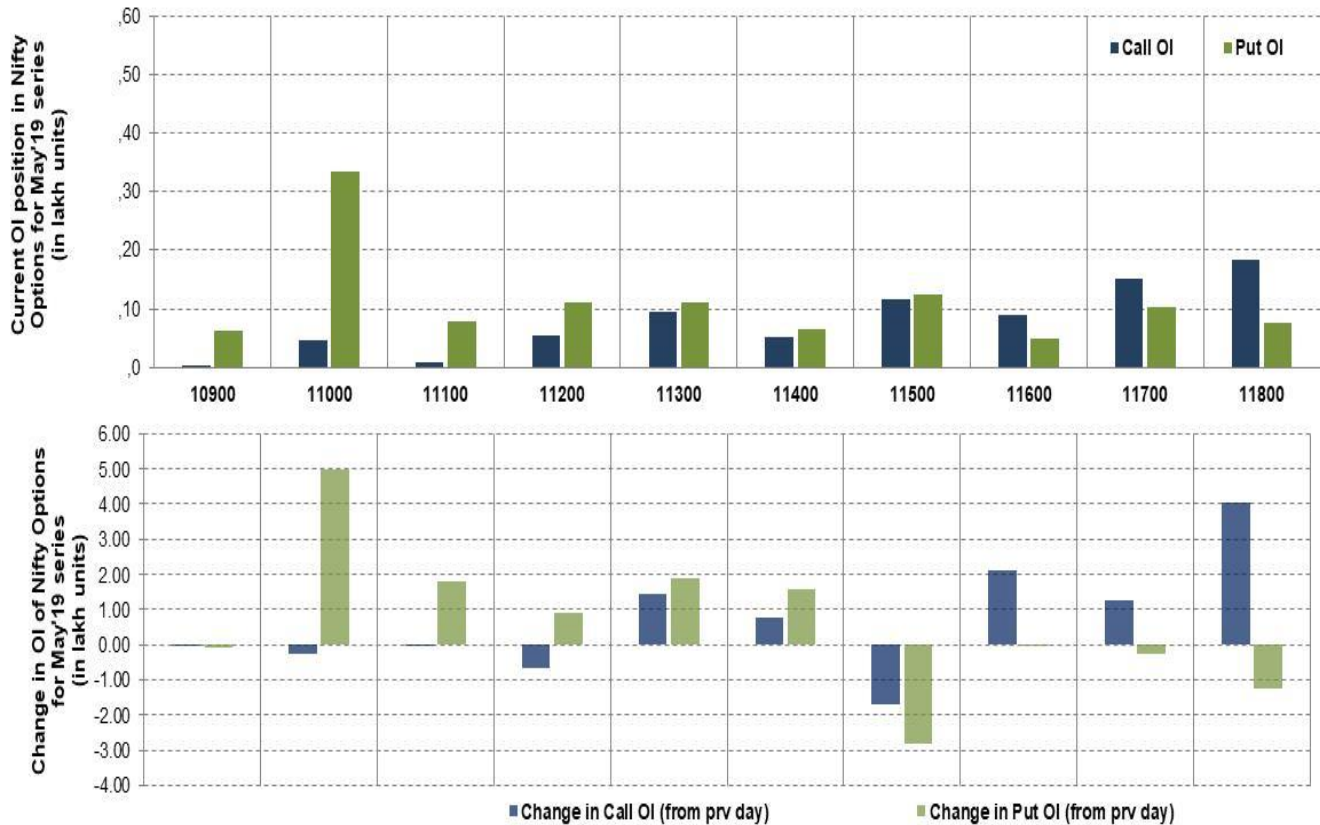
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 11,700 SP from the May month expiry was the most active call with an addition of 0.40 million in open interest.
- Among Nifty puts, 11,000 SP from the May month expiry was the most active put with an addition of 0.50 million open interests.
- The maximum OI outstanding for Calls was at 11,700 SP (1.83mn) and that for Puts was at 11,000 SP (3.35mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 17/05/19
Avg Avg



Nifty Cash prices have settled at 11407.15 up by 1.33 percent from the previous close. On the upper side it has resistance of 11450 and 11500 levels, while lower side it has support of 11350 and 11300 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
BAJAJFINSV	5,94,875	7,16,875	20.51	8024.55	4.98
GODREJIND	13,12,500	14,85,000	13.14	452.55	2.25
BAJAJ-AUTO	28,56,250	30,81,750	7.89	3039.15	3.38
SHREECEM	1,07,600	1,14,250	6.18	19443.45	0.14
Short-Covering ↓ Open Interest ↑ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
RBLBANK	56,79,600	51,61,200	-9.13	657.55	3.84
PIDILITIND	31,79,000	28,82,000	-9.34	1167.15	0.78
BATAINDIA	17,38,550	15,69,700	-9.71	1373.90	2.25
ZEEL	2,17,98,400	1,87,43,400	-14.01	372.30	7.17
Fresh Shorts ↑ Open Interest ↓ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
IOC	3,95,15,000	4,19,75,500	6.23	150.00	-0.99
AUROPHARMA	1,65,08,000	1,73,07,000	4.84	670.80	-7.65
LUPIN	82,85,200	85,47,000	3.16	753.75	-3.59
CADILAHC	1,27,92,000	1,31,37,600	2.70	249.85	-3.33
Long Unwinding ↓ Open Interest ↓ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
EQUITAS	87,72,000	82,56,000	-5.88	128.10	-0.23
YESBANK	11,05,19,500	10,37,15,500	-6.16	134.40	-2.40
UJJIVAN	36,06,400	33,71,200	-6.52	309.10	-4.26
TORNTPHARM	7,93,500	7,13,500	-10.08	1647.85	-0.86

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